

# Smooth Out Your Cash Flow with Premium Financing

As a business owner, you know incoming cash flow doesn't always match what's going out. This is particularly true when larger expenses like business insurance premiums are due.

FIRST Insurance Funding of Canada (FIRST Canada) and your commercial insurance broker have partnered to provide a **convenient solution** for business owners.

With FIRST Canada's easy monthly installments you can spread the cost of your annual commercial insurance premiums over the policy term. This allows you to smooth out your cash flow, **avoid a lump-sum payment** and preserves your cash for your day-to-day operating needs.

## The Benefits of Premium Financing with FIRST Canada



Smooth out  
cash flow with  
easy monthly  
payments

Avoid lump-sum  
payments with easy  
monthly payments.



Reinvest  
working capital  
in your business

Keep your cash in  
your business or invest  
it in opportunities  
with a better return.



Preserve your  
available credit

Unlike a typical loan,  
premium financing often  
does not affect overdraft  
and credit lines or  
borrowing capacity.



Consolidate  
multiple policy  
payments

All your commercial  
insurance policies can be  
combined into one easy  
monthly payment.



Costs can be  
lower than  
borrowing  
alternatives

Interest costs are fixed  
and can be less than  
alternatives such as  
credit lines, credit cards,  
or sale of investments.



FIRST Canada  
is the leader  
in payment  
solutions

We partner with your  
insurance broker to  
provide flexible solutions  
customized for your  
business.

## How Premium Financing Works

**Premium financing is like a short-term loan. FIRST Insurance Funding of Canada will pay your insurance premiums on your behalf and you pay back that loan over time, typically between nine and twelve months.**

**Interest rates are fixed so your payments are consistent and protected from rate fluctuations.**

**Another benefit is that interest is calculated on a declining balance and may be paid off at any time and only calculated up to the month of full repayment.**